

Romeo Downtown Development Authority
Budget - Statement of Activity Comparison
FY 2025-2026

4/22/2025

	Amended Budget	* Projected Totals	Recommended Budget
	2024-2025	2024-2025	2025-2026
Revenue			
410.000 Property Tax Revenue	23,720.00	23,720.00	24,440.00
416.00 TIF Revenue	0.00	0.00	0.00
416.001 Village of Romeo TIFA	138,610.00	138,610.00	142,790.00
416.002 Washington Twp TIFA	53,580.00	53,580.00	55,200.00
416.003 Bruce Twp TIFA	34,070.00	34,070.00	35,100.00
416.004 Michigan TIFA Replacement Fund	15,600.00	15,600.00	16,070.00
416.07 Deferred TIFA Tax Income	0.00	0.00	0.00
Total 416.00 TIF Revenue	\$ 265,580.00	\$ 265,580.00	\$ 273,600.00
665.000 Interest Income	1,780.00	4,000.00	4,140.00
674.000 Private Contributions and Donations	5,000.00	5,000.00	0.00
676.000 Reimbursement	132.00	745.00	140.00
677.000 Miscellaneous Revenue	0.00	0.00	0.00
677.001 Park Mobile	18,000.00	1,100.00	0.00
678.000 Sales of Apparel	0.00	0.00	0.00
682.000 Rental Receipts - Shared Office Space	0.00	0.00	0.00
Total 672.000 Other Revenue - Donations & Misc	\$ 24,912.00	\$ 10,845.00	\$ 4,280.00
Total Revenue	\$ 290,492.00	\$ 276,425.00	\$ 277,880.00
Expenditures			
700.00 Employee Expenses			
703.000 Salaries - Full Time	36,000.00	36,000.00	70,000.00
704.000 Salaries - Part Time	0.00	0.00	0.00
715.000 Employer Payroll Taxes	0.00	0.00	0.00
718.000 Health Insurance Stipend	0.00	0.00	0.00
741.000 Mileage	0.00	0.00	0.00
Employer Social Security Taxes	2,754.00	2,754.00	5,360.00
Total 700.00 Employee Expenses	\$ 38,754.00	\$ 38,754.00	\$ 75,360.00
720.000 Office Expenses	0.00	0.00	0.00
720.010 Office Rent	0.00	0.00	1,700.00
720.050 Postage	50.00	50.00	60.00
720.060 Small Office Equipment	300.00	300.00	1,300.00
720.070 Newspaper Postings	0.00	0.00	0.00
720.080 Computer Program Fees	2,700.00	6,800.00	4,500.00
720.090 Petty Cash	0.00	0.00	0.00
720.200 Office Expenses : Software	0.00	0.00	266.00
721.000 Office Capital Expenditures	0.00	0.00	0.00
725.000 Worker's Compensation Insurance	280.00	280.00	280.00
726.000 Business Insurance	2,090.00	2,690.00	2,800.00
727.000 Office Supplies	750.00	1,500.00	750.00
857.000 Telephone Service	330.00	435.00	350.00
910.000 Printing & Copy Fees	160.00	1,050.00	2,000.00
964.000 Bank Service Fee	50.00	50.00	50.00
Total 720.000 Office Expenses	\$ 6,710.00	\$ 13,155.00	\$ 14,056.00
800.000 Professional Services, Training & Memberships	700.00	4,141.00	500.00
801.000 Legal Fees	12,995.00	12,995.00	500.00
802.000 Audit & Contracted Acctg Fees	24,000.00	34,000.00	35,020.00
812.000 Memberships	355.00	355.00	355.00
880.230 Web Site Development & Hosting	0.00	0.00	0.00
960.00 Training & Conferences	5,000.00	500.00	500.00
Total 800.000 Professional Services, Training & Memberships	\$ 43,050.00	\$ 51,991.00	\$ 36,875.00
806.000 Contracted Services	\$ 108,280.00	\$ 108,280.00	\$ 3,000.00
806.001 ParkMobile Exp	\$ 3,500.00	\$ 3,500.00	\$ 960.00
Total Contracted Services	\$ 111,780.00	\$ 111,780.00	\$ 3,960.00
870.000 Marketing Fees	\$ 21,457.00	\$ 28,431.00	28,500.00
880.000 Community Promotions	1,900.00	1,900.00	0.00
880.050 CBD Revenue Sharing	10,000.00	0.00	0.00
880.051 CBD Parking and Wayfinding	3,000.00	3,000.00	0.00
880.052 LED Lighting Globe Replacement	0.00	0.00	0.00
880.053 Main St Pedestrian Crosswalks	0.00	0.00	0.00
880.056 Facade/Sign Grants	2,500.00	2,500.00	2,500.00
885.171 Parking Study		910.00	
Total 880.050 CBD Revenue Sharing	\$ 38,857.00	\$ 36,741.00	\$ 31,000.00

880.210 CBD Projects	5,000.00	5,000.00	5,000.00
Wayfinding Project	0.00	0.00	20,000.00
StreetScape Project	0.00	0.00	0.00
Total CBD Projects	\$ 5,000.00	\$ 5,000.00	\$ 25,000.00
880.100 Downtown Decorations	\$ 0.00	\$ 0.00	\$ 0.00
880.110 Flower & Plant Maintenance	27,440.00	27,440.00	29,000.00
880.120 Flower Baskets & Pots	19,500.00	19,500.00	19,000.00
880.125 Downtown Maintenance and Improvements	5,000.00	1,000.00	1,000.00
880.130 Banner Install & Maint	3,000.00	3,000.00	2,000.00
880.140 Fall Harvest Decorations	3,218.00	3,218.00	3,500.00
880.150 Winter Holiday Greens & Install	9,000.00	9,000.00	9,000.00
880.160 Holiday Lighting	81,150.00	69,294.00	15,000.00
880.170 New Banners	0.00	0.00	0.00
Total 880.100 Downtown Decorations	\$ 148,308.00	\$ 132,452.00	\$ 78,500.00
880.200 CBD Events	3,000.00	3,000.00	10,000.00
880.225 VintageFest	10,000.00	2,000.00	0.00
880.240 Advertising/Promotions	0.00	295.00	3,000.00
Total 880.200 CBD Events	\$ 13,000.00	\$ 5,295.00	\$ 13,000.00
Contribution To Village	\$ 70,000.00	\$ 0.00	\$ 0.00
Total Expenditures	\$ 475,459.00	\$ 395,168.00	\$ 277,751.00
Net Revenue & Exp	(184,967.00)	(118,743.00)	129.00
Beginning Fund Balance - 6/30/24		279,278.00	160,535.00
Estimated Ending Fund Balance - 6/30/25		160,535.00	160,664.00

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