

November 22nd, 2024
Romeo DDA Board
141 S. Main Street – Suite A
Romeo, MI 48065

RE: November 2024 Finance Report to Board of Directors

The financial statements are year to date from July 1st, 2024, to November 21st, 2024, due to the timing of the board meeting. All transactions are included for this period.

Total deposits of **\$200,620.45** includes:

- 2024 TIFA distribution in the amount of \$198,737.86.
- Recovery of an issue with Wells Fargo from check #3172, posted in April. This check was originally intended for Plante Moran, but was intercepted and as a result fraudulently cashed. The total amount of the returned funds equals \$1,715.00.
- Total Interest Earned during the period was \$167.59

The audit is currently underway and we will update the board once it is complete.

Total bills presented for approval are **\$33,498.79**

Work completed in November 2024

Danielle Lee, Romeo DDA Board Member and Cristina Sheppard-Decius, Interim Executive Director entered all invoices and issued checks. Plante Moran closed the month through November 21st, 2024, and prepared the following schedules for the Board packet:

Statement of Financial Position
Budget to Actual Statement
Statement of Activity
Transaction List by Date
Bank Reconciliation

Sincerely,

Rylee Reed, Plante Moran PLLC

Romeo Downtown Development Authority
Statement of Financial Position
As of November 21, 2024

	Total		
	As of Nov 21, 2024	(PY)	Change
ASSETS			
Current Assets			
Bank Accounts			
4 Checking - Tri-County Bank	344,195.71	151,196.58	192,999.13
Total Bank Accounts	\$ 344,195.71	\$ 151,196.58	\$ 192,999.13
Accounts Receivable			
11000 Accounts Receivable	0.00	2,856.86	-2,856.86
Total Accounts Receivable	\$ 0.00	\$ 2,856.86	-\$ 2,856.86
Total Current Assets	\$ 344,195.71	\$ 154,053.44	\$ 190,142.27
TOTAL ASSETS	\$ 344,195.71	\$ 154,053.44	\$ 190,142.27
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 *Accounts Payable	0.00	675.00	-675.00
Total Accounts Payable	\$ 0.00	\$ 675.00	-\$ 675.00
Other Current Liabilities			
24000 Payroll Liabilities	0.00	755.38	-755.38
Total Other Current Liabilities	\$ 0.00	\$ 755.38	-\$ 755.38
Total Current Liabilities	\$ 0.00	\$ 1,430.38	-\$ 1,430.38
Total Liabilities	\$ 0.00	\$ 1,430.38	-\$ 1,430.38
Fund Balance	279,278.57	158,637.35	120,641.22
Change in Fund Balance	64,917.14	-6,014.29	70,931.43
TOTAL FUND BALANCE	\$ 344,195.71	\$ 154,053.44	\$ 190,142.27

Monday, Nov 25, 2024 06:47:42 AM GMT-8 - Accrual Basis

Romeo Downtown Development Authority
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 1 - November 21, 2024

	Total				
	Actual	Budget	Remaining	% of Budget	% Remaining
Revenue					
410.000 Property Tax Revenue	23,720.14	22,760.00	(960.14)	104.22%	-4.22%
Total 416.00 TIF Revenue	184,462.68	235,250.00	50,787.32	78.41%	21.59%
665.000 Interest Income	850.83	1,780.00	929.17	47.80%	52.20%
Total 672.000 Other Revenue - Donations & Misc	(4,312.96)	-	4,312.96		
Total Revenue	\$ 204,720.69	\$ 259,790.00	\$ 55,069.31	78.80%	21.20%
Expenditures					
Total 700.00 Employee Expenses	-	64,840.00	64,840.00	0.00%	100.00%
Total 720.000 Office Expenses	2,928.05	6,710.00	3,781.95	43.64%	56.36%
Total 800.000 Professional Services, Training & Memberships	19,588.70	23,700.00	4,111.30	82.65%	17.35%
Total 806.000 Contracted Services	32,845.72	-	(32,845.72)		
870.000 Marketing Fees	6,068.00	11,620.00	5,552.00	52.22%	47.78%
Total 880.050 CBD Revenue Sharing	-	15,500.00	15,500.00	0.00%	100.00%
Total 880.100 Downtown Decorations	76,311.46	130,000.00	53,688.54	58.70%	41.30%
Total 880.200 CBD Events	161.62	28,000.00	27,838.38	0.58%	99.42%
Total Expenditures	\$ 139,803.55	\$ 280,370.00	\$ 140,566.45	49.86%	50.14%
Change In Fund Balance	\$ 64,917.14	(20,580.00)	(85,497.14)		
6/30/2024 Fund Balance	279,278.57				
Change In Fund Balance	64,917.14				
11/21/2024 Fund Balance	344,195.71				

Monday, Nov 25, 2024 07:34:50 AM GMT-8 - Accrual Basis

Romeo Downtown Development Authority
Statement of Activity
July 1 - November 21, 2024

	Jul 1 - Nov 21, 2024	Total Jul 1 - Nov 21, 2023 (PY)	Change
Revenue			
410.000 Property Tax Revenue	23,720.14	21,671.90	2,048.24
416.00 TIF Revenue	4,722.48		4,722.48
416.001 Village of Romeo TIFA	143,332.72		143,332.72
416.003 Bruce Twp TIFA	23,248.97	19,098.50	4,150.47
416.004 Michigan TIFA Replacement Fund	13,158.51		13,158.51
Total 416.00 TIF Revenue	\$ 184,462.68	\$ 19,098.50	\$ 165,364.18
665.000 Interest Income	850.83	658.37	192.46
672.000 Other Revenue - Donations & Misc	-9,444.96		-9,444.96
674.000 Private Contributions and Donations	5,000.00		5,000.00
675.000 Public Donations			0.00
675.002 Vintage Fest Donations	0.00	2,575.00	-2,575.00
675.003 Screechfest Donations		500.00	-500.00
675.004 Old Fashioned Christmas Donations		500.00	-500.00
675.005 Downtown Beautification		1,000.00	-1,000.00
Total 675.000 Public Donations	\$ 0.00	\$ 4,575.00	-\$ 4,575.00
676.000 Reimbursement	132.00		132.00
Total 672.000 Other Revenue - Donations & Misc	-\$ 4,312.96	\$ 4,575.00	-\$ 8,887.96
Total Revenue	\$ 204,720.69	\$ 46,003.77	\$ 158,716.92
Expenditures			
700.00 Employee Expenses			0.00
704.000 Salaries - Part Time		112.50	-112.50
Employer Social Security Taxes		11.85	-11.85
Total 700.00 Employee Expenses	\$ 0.00	\$ 124.35	-\$ 124.35
720.000 Office Expenses	19.04	0.00	19.04
720.050 Postage	14.60		14.60
720.060 Small Office Equipment	187.50	105.99	81.51
720.080 Computer Program Fees	1,273.09	546.31	726.78
726.000 Business Insurance	1,275.00		1,275.00
727.000 Office Supplies		307.76	-307.76
857.000 Telephone Service	128.82	72.94	55.88
910.000 Printing & Copy Fees		38.00	-38.00
964.000 Bank Service Fee	30.00	196.37	-166.37
Total 720.000 Office Expenses	\$ 2,928.05	\$ 1,267.37	\$ 1,660.68
800.000 Professional Services, Training & Memberships	608.20	105.00	503.20
801.000 Legal Fees	10,995.00		10,995.00
802.000 Audit & Contracted Acctg Fees	5,857.50		5,857.50
812.000 Memberships	355.00	125.00	230.00
880.230 Web Site Development & Hosting	1,498.00		1,498.00
960.00 Training & Conferences	275.00		275.00
Total 800.000 Professional Services, Training & Memberships	\$ 19,588.70	\$ 230.00	\$ 19,358.70
806.000 Contracted Services	32,780.00		32,780.00
806.001 Parkmobile Exp	65.72		65.72
Total 806.000 Contracted Services	\$ 32,845.72	\$ 0.00	\$ 32,845.72
870.000 Marketing Fees	6,068.00	2,840.00	3,228.00
880.000 Community Promotions	1,900.00		1,900.00
880.100 Downtown Decorations			0.00
880.110 Flower & Plant Maintenance	18,060.87	15,366.64	2,694.23
880.120 Flower Baskets & Pots	3,000.00	5,000.00	-2,000.00
880.125 Downtown Maintenance and Improvements		404.77	-404.77
880.140 Fall Harvest Decorations	418.01	3,900.00	-3,481.99
880.150 Winter Holiday Greens & Install	366.58	13,987.50	-13,620.92
880.160 Holiday Lighting	54,466.00		54,466.00
Total 880.100 Downtown Decorations	\$ 76,311.46	\$ 38,658.91	\$ 37,652.55
880.200 CBD Events		1,675.00	-1,675.00
880.210 CBD Events		1,750.00	-1,750.00
880.225 VintageFest	161.62	5,358.40	-5,196.78
880.240 Advertising/Promotions		114.03	-114.03
Total 880.200 CBD Events	\$ 161.62	\$ 8,897.43	-\$ 8,735.81
Total Expenditures	\$ 139,803.55	\$ 52,018.06	\$ 87,785.49
Change in Fund Balance	\$ 64,917.14	-\$ 6,014.29	\$ 70,931.43

Romeo Downtown Development Authority
Transaction List By Date
 October 28-November 21, 2024

Date	Transaction type	Num	Posting	Name	Location	Memo/Description	Account	Split account	Amount	Beg Balance	180,879.68
10/31/2024	Deposit	INTEREST	Yes			Interest Earned	Checking - Tri-County Bank	Interest Income	167.59		
11/08/2024	Journal Entry	187	Yes				Checking - Tri-County Bank		1,715.00		
11/13/2024	Deposit		Yes				Checking - Tri-County Bank	TIF Revenue	198,737.86		
									Total Deposits	200,620.45	
10/14/2024	Check	3346	Yes	Village of Romeo		accidental deposit intended for the Village of Romeo	Checking - Tri-County Bank	Other Revenue - Donations & Misc	(4,722.48)		
10/15/2024	Check	3347	Yes	Vans Valley Watering			Checking - Tri-County Bank	Downtown Decorations	(2,000.00)		
10/21/2024	Check	3349	Yes	Romeo Historical Society		Approved by DDA Board 10-4-24	Checking - Tri-County Bank	Community Promotions	(1,000.00)		
10/21/2024	Check	3348	Yes	Village of Romeo			Checking - Tri-County Bank	Flower & Plant Maintenance	(1,260.00)		
10/23/2024	Check	3350	Yes	Romeo Printing Company Inc		Invoice # 34443	Checking - Tri-County Bank	Marketing Fees	(79.00)		
10/31/2024	Expense		Yes	Canva			Checking - Tri-County Bank	Marketing Fees	(15.00)		
11/04/2024	Check	3353	Yes	McGraw Morris PC			Checking - Tri-County Bank	Legal Fees	(10,995.00)		
11/04/2024	Check	3354	Yes	Verona Creative Marketing, LLC		Invoice #202411-038	Checking - Tri-County Bank	Marketing Fees	(2,683.00)		
11/04/2024	Check	3355	Yes	Village of Romeo DPW		Invoice 1759	Checking - Tri-County Bank	Flower & Plant Maintenance	(175.87)		
11/04/2024	Check	3356	Yes	POW! Strategies, Inc.		Invoice #285	Checking - Tri-County Bank		(7,626.84)		
11/04/2024	Check	3357	Yes	Plante Moran, PLLC		Invoice #10339003	Checking - Tri-County Bank	Audit & Contracted Acctg Fees	(2,158.75)		
11/04/2024	Check	3358	Yes	Michigan Downtown Association		Invoice #E3161	Checking - Tri-County Bank	Training & Conferences	(275.00)		
11/05/2024	Journal Entry	186	Yes	Google Fees			Computer Program Fees		(100.80)		
11/12/2024	Expense		Yes	Quickbooks			Checking - Tri-County Bank	Computer Program Fees	(99.00)		
11/13/2024	Expense		Yes	Consumer Cellular			Checking - Tri-County Bank	Telephone Service	(26.13)		
11/13/2024	Check	3351	Yes	Josephine Ogle			Checking - Tri-County Bank	Professional Services, Training & Memberships	(177.00)		
11/18/2024	Expense		Yes	Sticker Mule		Order #R786171057	Checking - Tri-County Bank	Parkmobile Exp	(65.72)		
11/20/2024	Expense		Yes	Quickbooks			Checking - Tri-County Bank	Computer Program Fees	(39.20)		
									Total Bills	(33,498.79)	
										Agrees to Bank Reconciliation at 11/21/2024 348,001.34	

Accrual Basis Monday, November 25, 2024 02:53 PM GMTZ

Romeo Downtown Development Authority

4 Checking - Tri-County Bank, Period Ending 11/21/2024

RECONCILIATION REPORT

Reconciled on: 11/25/2024

Reconciled by: Rylee Reed

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	180,879.68
Interest earned.....	167.59
Checks and payments cleared (18).....	-33,498.79
Deposits and other credits cleared (2).....	200,452.86
Statement ending balance.....	<u>348,001.34</u>

Uncleared transactions as of 11/21/2024.....	-3,805.63
Register balance as of 11/21/2024.....	344,195.71
Cleared transactions after 11/21/2024.....	0.00
Uncleared transactions after 11/21/2024.....	0.00
Register balance as of 11/25/2024.....	344,195.71

Details

Checks and payments cleared (18)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/14/2024	Check	3346	Village of Romeo	-4,722.48
10/15/2024	Check	3347	Vans Valley Watering	-2,000.00
10/21/2024	Check	3349	Romeo Historical Society	-1,000.00
10/21/2024	Check	3348	Village of Romeo	-1,260.00
10/23/2024	Check	3350	Romeo Printing Company Inc	-79.00
10/31/2024	Expense		Canva	-15.00
11/04/2024	Check	3356	POW! Strategies, Inc.	-7,626.84
11/04/2024	Check	3358	Michigan Downtown Association	-275.00
11/04/2024	Check	3353	McGraw Morris PC	-10,995.00
11/04/2024	Check	3354	Verona Creative Marketing, LLC	-2,683.00
11/04/2024	Check	3355	Village of Romeo DPW	-175.87
11/04/2024	Check	3357	Plante Moran, PLLC	-2,158.75
11/05/2024	Journal	186		-100.80
11/12/2024	Expense		Quickbooks	-99.00
11/13/2024	Expense		Consumer Cellular	-26.13
11/13/2024	Check	3351	Josephine Ogle	-177.00
11/18/2024	Expense		Sticker Mule	-65.72
11/20/2024	Expense		Quickbooks	-39.20

Total -33,498.79

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/08/2024	Journal	187		1,715.00
11/13/2024	Deposit			198,737.86

Total 200,452.86

Additional Information

Uncleared checks and payments as of 11/21/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/13/2024	Check	3297	John Riske	-181.26
06/24/2024	Check	3309	Nick Antonucci	-39.75
08/12/2024	Check	3327	Mark Luedtke	-250.00
09/03/2024	Check	3331	Verona Creative Marketing, LLC	-1,498.00
10/07/2024	Check	3344	Meagan Poznanski	16 -161.62

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/04/2024	Check	3359	Van's Valley Watering, LLC	-400.00
11/04/2024	Check	3360	Maris Brown Insurance	-1,275.00
Total				-3,805.63

Uncleared deposits and other credits as of 11/21/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/13/2024	Check	3300	FAMS Screen Printing & Embr...	0.00
06/13/2024	Check	3298	Meagan Poznanski	0.00
06/24/2024	Check	3308	MI Unemployment Insurance ...	0.00
10/14/2024	Check	3345	Zoros Christmas Lights	0.00
11/04/2024	Check	3352	McGraw Morris PC	0.00
Total				0.00

Uncleared deposits and other credits after 11/21/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
11/22/2024	Tax Payment		MI Department of Treasury	0.00
Total				0.00

November 25th, 2024
Romeo DDA Board
121 West St Clair Street
Romeo, MI 48065

RE: Proposed Budget Amendment

In addition to the monthly packet supplied to the DDA Board, we have also included a proposed budget amendment. After discussion with Cristina about increases in various contracts and the hiring of a new executive director, we propose the following:

REVENUE AMENDMENTS:

- Increase Village of Romeo TIFA revenue \$6,610
- Increase property tax revenue \$960
- Increase private contributions and donations by \$5,000
- Increase reimbursement by \$132
- With the implementation of ParkMobile, management estimates that revenues will be \$18,000.
- TOTAL revenue amendments: increase of \$30,702

EXPENDITURE AMENDMENTS:

- Decrease employee expenses (\$26,086) to cover interim director expenses and salary of new hire.
- Increase professional services, training, and memberships by \$700.
- Increase legal fees \$6,645 to cover expenses incurred and to leave cushion in case we incur more.
- Increase audit and contracted accounting fees \$12,000 to cover expected fees for the remainder of the year.
- Increase contracted services:
 - \$48,280 to cover interim executive director.
 - \$60,000 streetscape architectural services.
- Increase expense budget by \$3,500 to cover purchases of equipment for enforcement officers related to Parkmobile.
- Increase marketing fees by \$9,837 to cover expenses in the new contract with Verona and Canva.
- Increase community promotions \$1,900
- Increase flower & plant maintenance by \$7,440 to cover expenses per entering new contract with Van's Valley.
- Increase flower baskets & pots by \$4,500 to cover expenses per entering new contract with Jusko's Greenhouse.
- Decrease fall harvest decorations (\$3,581) as we do not expect to purchase anymore decor.
- Decrease winter holiday greens & install (\$61,000) to cover expenses incurred from new holiday lighting contract.

- Increase holiday lighting by \$78,150. This covers expenses already incurred plus the new contract with Hayward Holiday Light Installers.
- Decrease New Banners (\$10,000) as no new banners are planned to be purchased this fiscal year.
- Decrease Winterfest (\$10,000) per discussion of no Winterfest occurring this year.
- Transfer of funds \$70,000 to the village for parking lot project engineering
- TOTAL expenditure amendments: \$192,290.00

The overall net effect of these suggested amendments is:

6/30/24 Fund Balance- \$279,278.57

Change in Fund Balance (\$182,168.00)

FY 2025 Amended Fund Balance \$97,110.57

Sincerely,

Rylee Reed, Plante Moran PLLC

Romeo Downtown Development Authority
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
 July 2024 - June 2025

	Total				Amended Budget	
	Actual	Budget	Remaining	Suggested Amendment		
Revenue						
Total 410.000 Property Tax Revenue	23,720.14	22,760.00	(960.14)	960.00	23,720.00	
416.00 TIF Revenue	-		-		-	
416.001 Village of Romeo TIFA	138,610.24	132,000.00	(6,610.24)	6,610.00	138,610.00	
416.002 Washington Twp TIFA		53,580.00	53,580.00		53,580.00	
416.003 Bruce Twp TIFA	23,248.97	34,070.00	10,821.03		34,070.00	
416.004 Michigan TIFA Replacement Fund	13,158.51	15,600.00	2,441.49		15,600.00	
Total 416.00 TIF Revenue	175,017.72	235,250.00	60,232.28	6,610.00	241,860.00	
Total 665.000 Interest Income	850.83	1,780.00	929.17		1,780.00	
672.000 Other Revenue - Donations & Misc	0.00		0.00		-	
674.000 Private Contributions and Donations	5,000.00		-5,000.00	5,000.00	5,000.00	
675.000 Public Donations			0.00		-	
675.002 Vintage Fest Donations	0.00		0.00		-	
Total 675.000 Public Donations	0.00	0.00	0.00		0.00	
676.000 Reimbursement	132.00		-132.00	132.00	132.00	
Total 672.000 Other Revenue - Donations & Misc	5,132.00	-	(5,132.00)	5,132.00	5,132.00	
Total ParkMobile Rev	-	-	-	18,000.00	18,000.00	Projected ParkMobile Revenue
Total Revenue	\$ 204,720.69	\$ 259,790.00	\$ 55,069.31	\$ 30,702.00	\$ 290,492.00	
Expenditures						
700.00 Employee Expenses			0.00			
703.000 Salaries - Full Time		60,000.00	60,000.00	(24,000.00)	36,000.00	
718.000 Health Insurance Stipend		250.00	250.00	(250.00)	-	
Employer Social Security Taxes		4,590.00	4,590.00	(1,836.00)	2,754.00	
Total 700.00 Employee Expenses	-	64,840.00	64,840.00	(26,086.00)	38,754.00	New Hire ; 60k prorated for remaining fiscal year
720.000 Office Expenses	19.04		(19.04)	0.00	-	
720.050 Postage	14.60	50.00	35.40	0.00	50.00	
720.060 Small Office Equipment	187.50	300.00	112.50	0.00	300.00	
720.080 Computer Program Fees	1,273.09	2,700.00	1,426.91	0.00	2,700.00	
725.000 Worker's Compensation Insurance		280.00	280.00	0.00	280.00	
726.000 Business Insurance	1,275.00	2,090.00	815.00	0.00	2,090.00	
727.000 Office Supplies		750.00	750.00	0.00	750.00	
857.000 Telephone Service	128.82	330.00	201.18	0.00	330.00	
910.000 Printing & Copy Fees		160.00	160.00	0.00	160.00	
964.000 Bank Service Fee	30.00	50.00	20.00	0.00	50.00	
Total 720.000 Office Expenses	2,928.05	6,710.00	3,781.95	-	6,710.00	
800.000 Professional Services, Training & Memberships	608.20		(608.20)	700.00	700.00	
801.000 Legal Fees	10,995.00	6,350.00	(4,645.00)	6,645.00	12,995.00	Cushion for legal fees
802.000 Audit & Contracted Acctg Fees	7,572.50	12,000.00	4,427.50	12,000.00	24,000.00	Plante Moran Services
812.000 Memberships	355.00	350.00	(5.00)	5.00	355.00	
880.230 Web Site Development & Hosting	-		-		-	
960.00 Training & Conferences	275.00	5,000.00	4,725.00		5,000.00	
Outside Office Help	-		-		-	
Total 800.000 Professional Services, Training & Memberships	\$ 19,805.70	\$ 23,700.00	\$ 3,894.30	\$ 19,350.00	\$ 43,050.00	
806.000 Contracted Services	32,780.00		(32,780.00)	108,280.00	108,280.00	\$48,280 for Interim Executive Director & \$60,000 for Streetscape architectural services
806.001 Parkmobile Exp	65.72		(65.72)	3,500.00	3,500.00	Purchase of equipment for enforcement

Romeo Downtown Development Authority
Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L
 July 2024 - June 2025

	Total					
	Actual	Budget	Remaining	Suggested Amendment	Amended Budget	
Total 806.000 Contracted Services	\$ 32,845.72	\$ 0.00	(32,845.72)	\$ 111,780.00	\$ 111,780.00	
870.000 Marketing Fees	7,566.00	11,620.00	4,054.00	9,837.00	21,457.00	New contract w/ Verona
880.000 Community Promotions	1,900.00		(1,900.00)	1,900.00	1,900.00	
880.050 CBD Revenue Sharing		10,000.00	10,000.00		10,000.00	
880.051 CBD Parking and Wayfinding		3,000.00	3,000.00		3,000.00	
880.056 Facade/Sign Grants		2,500.00	2,500.00		2,500.00	
Total 880.050 CBD Revenue Sharing	\$ 0.00	\$ 15,500.00	\$ 15,500.00	\$ 0.00	\$ 15,500.00	
880.100 Downtown Decorations			0.00		-	
880.110 Flower & Plant Maintenance	18,060.87	20,000.00	1,939.13	7,440.00	27,440.00	New contract w/ Van's Valley
880.120 Flower Baskets & Pots	3,000.00	15,000.00	12,000.00	4,500.00	19,500.00	
880.125 Downtown Maintenance and Improvements		5,000.00	5,000.00		5,000.00	
880.130 Banner Install & Maint		3,000.00	3,000.00		3,000.00	
880.140 Fall Harvest Decorations	418.01	4,000.00	3,581.99	(3,581.00)	419.00	
880.150 Winter Holiday Greens & Install	366.58	70,000.00	69,633.42	(61,000.00)	9,000.00	
880.160 Holiday Lighting	54,466.00	3,000.00	(51,466.00)	78,150.00	81,150.00	Per new contract
880.170 New Banners	0.00	10,000.00	10,000.00	(10,000.00)	-	No new banners per discussion
Total 880.100 Downtown Decorations	\$ 76,311.46	\$ 130,000.00	\$ 53,688.54	\$ 15,509.00	\$ 145,509.00	
880.200 CBD Events		3,000.00	3,000.00		3,000.00	
880.210 CBD Events		5,000.00	5,000.00		5,000.00	
880.212 WinterFest		10,000.00	10,000.00	(10,000.00)	-	No WinterFest
880.225 VintageFest	161.62	10,000.00	9,838.38		10,000.00	
Total 880.200 CBD Events	\$ 161.62	\$ 28,000.00	\$ 27,838.38	(10,000.00)	\$ 18,000.00	
Transfer Funds				70,000.00	70,000.00	Transfer of funds the village for parking lot project engineering
Total Expenditures	\$ 141,518.55	\$ 280,370.00	\$ 138,851.45	\$ 192,290.00	\$ 472,660.00	
6/30/2024 - Fund Balance	279,278.57	279,278.57			279,278.57	
Change in Fund Balance	63,202.14	(20,580.00)		(161,588.00)	(182,168.00)	
11/22/2024- Fund Balance	342,480.71	258,698.57			97,110.57	

Friday, Nov 22, 2024 09:01:46 AM GMT-8 - Accrual Basis