

Romeo Downtown Development Authority  
**Profit & Loss Budget**  
 2019-2020 2020-2021 2021-2022

	2019-20	2020-21	2021-22
	Budget	Current Budget	Proposed Budget
<b>TIFA Income</b>			
Bruce Twp TIFA	22,000.00	22,000.00	26,250.00
Michigan TIFA Replacement Fund	5,550.00	6,650.00	9,000.00
Village of Romeo 2 MIL	20,000.00	20,000.00	18,900.00
Village of Romeo TIFA	91,400.00	91,000.00	102,900.00
Washington Twp TIFA	-42,000.00	42,000.00	44,100.00
<b>Total TIFA Income</b>	<b>180,950.00</b>	<b>181,650.00</b>	<b>201,150.00</b>
<b>Other Income</b>			
Roll Over Funds from Prior Budget	89,000.00	89,000.00	250,000.00
Public Donations		0.00	0.00
Pr Yr Delinquent Tax Collection	11,500.00	11,500.00	0.00
Pr Yr Uncollected Taxes		0.00	0.00
Interest Income	50.00	50.00	50.00
<b>Total Other Income</b>	<b>100,650.00</b>	<b>100,650.00</b>	<b>250,050.00</b>
<b>Total Budget Income</b>	<b>281,600.00</b>	<b>282,200.00</b>	<b>451,200.00</b>
<b>CBD Revenue Sharing</b>			
CBD Revenue Sharing	90,000.00		
CBD Street Signs & Striping		0.00	6,000.00
2021-22 LED Lighting Globe Replacement		45,000.00	35,000.00
2022-23 Main St Pedestrian Crosswalks		80,000.00	80,000.00
<b>Total CBD Revenue Sharing</b>	<b>90,000.00</b>	<b>125,000.00</b>	<b>121,000.00</b>
<b>Downtown Decorations</b>			
Banner Install & Maint	500.00	500.00	8,000.00
Fall Harvest Decorations	500.00	500.00	1,785.00
Flower & Plant Maintenance	17,500.00	17,500.00	20,500.00
Flower Baskets & Pots	18,500.00	18,500.00	17,000.00
Holiday Lighting	2,500.00	2,500.00	5,000.00
New Banners	5,000.00	5,000.00	2,500.00
Winter Holiday Greens & Install	12,000.00	12,000.00	16,500.00
<b>Total Downtown Decorations</b>	<b>56,500.00</b>	<b>56,500.00</b>	<b>71,285.00</b>
<b>Marketing Plan</b>			
Advertising/Promotions	700.00	700.00	2,700.00
Dues & Subscriptions	100.00	100.00	215.00
CBD Events	2,100.00	2,100.00	3,000.00
Octoberfest (Sat in Oct)	0.00	0.00	5,000.00
Harvest Day Event	5,000.00	5,000.00	0.00
Meeting/Conference Costs	100.00	100.00	100.00
Newsletter	500.00	500.00	500.00
Village Farmers Market	1,000.00	1,000.00	0.00
Web Site Development & Hosting	0.00	0.00	2,500.00
<b>Total Marketing Plan</b>	<b>9,500.00</b>	<b>9,500.00</b>	<b>14,015.00</b>
<b>Total Annual Projects</b>	<b>66,000.00</b>	<b>66,000.00</b>	<b>85,300.00</b>
<b>General Operation Costs</b>			
<b>Employee Expenses</b>			
Help Wanted Ad	0.00	0.00	500.00
Insurance	0.00	0.00	4,800.00
Mileage	100.00	100.00	100.00
Payroll Service Fee	0.00	0.00	0.00
Payroll Wages & Taxes	22,400.00	22,400.00	40,000.00
<b>Total Employee Expenses</b>	<b>22,500.00</b>	<b>22,500.00</b>	<b>45,400.00</b>
<b>Office Expenses</b>			
Bank Service Fee	50.00	50.00	50.00
Insurance	2,000.00	2,000.00	2,000.00
Office Rent	0.00	0.00	600.00
Office Supplies	500.00	500.00	500.00
Petty Cash	100.00	100.00	0.00
Postage	500.00	500.00	250.00
Printing & Copy Fees	550.00	550.00	0.00
Sign	0.00	0.00	0.00
Small Office Equipment	2,400.00	2,400.00	1,000.00

Presented to Village Council on 5/17/2021

*Carol Humphrey*  
 Romeo DDD Treasurer

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**Profit & Loss Budget**  
 2019-2020 2020-2021 2021-2022

	2019-20	2020-21	2021-22
	Budget	Current Budget	Proposed Budget
Software	750.00	750.00	500.00
Telephone Service	650.00	650.00	850.00
<b>Total Office Expenses</b>	<b>7,500.00</b>	<b>7,500.00</b>	<b>5,750.00</b>
<b>Professional Services</b>			
Auditing Fees - General Acctg	1,500.00	1,500.00	1,500.00
Legal & Legal Advisement	500.00	500.00	250.00
Outside Office Help	0.00	0.00	0.00
Snow Removal CBD	20,000.00	20,000.00	0.00
<b>Total Professional Services</b>	<b>22,000.00</b>	<b>22,000.00</b>	<b>1,750.00</b>
<b>Total General Operation Costs</b>	<b>52,000.00</b>	<b>52,000.00</b>	<b>52,900.00</b>
<b>Romeo Blue Print Projects</b>			
<b>DDA Brick &amp; Mortar Projects</b>			
<b>Street Scapes</b>			
Benches	2,300.00	2,000.00	2,000.00
Kiosk and/or Wayfinding Sign	34,000.00	0.00	2,000.00
Village Park Improvements	0.00	0.00	10,000.00
Flower Pots	0.00	0.00	5,000.00
Trash Can Project	0.00	0.00	1,000.00
Dumpster Project SE	0.00	0.00	15,000.00
Dumpster Project NE Quad	0.00	0.00	15,000.00
Dumpster Project NW Quad	0.00	0.00	15,000.00
Lafayette Bike Path	0.00	0.00	10,000.00
Igloos for Main Stg	0.00	0.00	20,000.00
<b>Total Street Scapes</b>	<b>36,300.00</b>	<b>2,000.00</b>	<b>95,000.00</b>
Facade/Sign Grants	2,000.00	2,000.00	2,000.00
Future Land Acquisition	0.00	0.00	60,000.00
Implementation/Operation July to Oct	35,200.00	35,200.00	35,000.00
<b>Total Romeo Blue Print Projects</b>	<b>37,200.00</b>	<b>37,200.00</b>	<b>97,000.00</b>
<b>Total Expense</b>	<b>281,500.00</b>	<b>282,200.00</b>	<b>451,200.00</b>